

23RD OCTOBER 2015

Time	Topic
14:30-15:00	<b>Welcome Drinks</b>
15.00-15.30	<b>Opening remarks by the Co-chairs</b>
15.30-16.30	<p><b>Session 1: Foreign policy ramifications of domestic political developments in Turkey and India</b></p> <p>Turkey is going through a period of domestic political turbulence after a long reign of single party government. The repeat elections of November 1st will generate either a weak single-party government in a polarized political context or a coalition. Faced with unprecedented challenges in its region, the country's foreign policy inevitably takes shape within the constraints of these domestic tensions.</p> <p>India, on the other hand, is in the second year of its largest-majority central government in 30 years. However emerging discontent with the pace of reforms and the temporally dispersed election calendar of Indian states are already testing and straining the government's ability to deliver. India's foreign policy, critical to the future of both Asia and the globe, evolves against the backdrop of this highly complex and dynamic domestic political environment.</p> <p>This session will try to shed light on the complexity of domestic politics in both countries and the likely consequences for addressing key foreign policy challenges that they respectively face.</p>
16.30-17.30	<p><b>Session 2: Energy and regional economic implications of the nuclear deal with Iran</b></p> <p>The Iran nuclear deal has opened up new vistas for Iran's possible re-engagement with the global economy. As fossil-fuel importing countries, both Turkey and India have a shared interest in accessing Iranian oil and gas supplies. Furthermore, given Iran's central geographic location in the region between India and Turkey, Iran's normalization can offer transformational opportunities for regional trade and investment.</p> <p>This session will first address the likelihood and the nature of Iran's re-engagement with the global economy and seek a sharing of respective assessments from the two delegations. The discussion will also aim to highlight the regional trade and investment opportunities, including but not exclusive to energy, that will be unlocked under a</p>

	normalization scenario. This exchange will facilitate the identification of possible areas for cooperation between India and Turkey in actively shaping the emerging regional potential.
17.30-18.00	<b>Coffee Break</b>
18.00-19.00	<p><b>Session 3: Economic implications of US-centered mega-trade deals for India and Turkey. Discussion of national policy responses and opportunities for cooperation</b></p> <p>The two mega-trade deals, TTIP and TPP, present a critical challenge to the WTO-centered multilateral global trade order. For those countries that are not part of these mega-deals, costs of trade diversion, the prospect of eroding competitiveness in global value chains and loss of influence in shaping emerging trade rules pose real risks. Beyond economic considerations, these trade deals also have strong strategic security underpinnings. Both Turkey and India are globally trading nations and they aspire to increase their trade volume as part of their economic growth strategy. However, neither nation currently participates in these mega-deals.</p> <p>This session will address the economic and strategic implications of the trade mega-deals as perceived by Indian and Turkish delegations for their respective national interests. The discussion will provide the opportunity to share respective national policy responses to the reshaping of the global trade order. The exchange will seek to identify shared policy priorities between the two nations that can be mutually reinforcing and thus benefit from high-level coordination.</p>
19.00-19.30	<b>Wrap-up Session: Charting out Next Steps for Co-Operation</b>
19.40-21.00	<b>Working Dinner: Open Discussion and Closing Remarks by Co-chairs</b>